



Simulation Glossary

Term	Definition
Chance	The probability or likelihood of an event occurring.
Random	Occurring in an unpredictable way without any pattern or bias.
Trial	A single performance or instance of a simulation or experiment.
Outcome	The result of a single trial in a simulation or experiment.
Probability	The measure of how likely an event is to occur.
Sample	A subset of a population used to estimate characteristics of the whole population.
Population	The entire group of individuals or objects under consideration.
Simulation	A model or representation of a real-world process or system used for investigation or prediction.